



COMMONWEALTH OF DOMINICA



VARDIKOS & VARDIKOS

ATTORNEYS AND COUNSELORS AT LAW, TAX CONSULTANTS

In Association with Lennox Lawrence Chambers

The Economic Citizenship of the Commonwealth of Dominica



Individual Freedom

Instant and Irrevocable Citizenship

Dual Citizenship

No Residence requirement
Open to most nationalities

Business Advantages

Tax Free Status - on Foreign Income, Capital Gains,
Gift, Wealth and Inheritance Tax

No Personal Income tax
Duty Free Trading in Caribbean
Security

Visa Free Travel

Instant travel to more than 95
Countries including Schengen Visa
Countries of Europe, the United
Kingdom, Singapore, Hong Kong
and Ireland.

Where a visa is required, they are
relatively easy to obtain.

Passport Validity



The Citizenship by Investment Program of The Economic Citizenship Program of the Commonwealth of Dominica was established in 1991.

The citizenship program of the Commonwealth of Dominica requires making an economic contribution to the country. You and your family obtain an irrevocable citizenship for life with no need to reside in the country and most importantly no need to give up your current nationality.

The recent evolution is that the European Union abolished the visa requirement for Dominica nationals.

Investment Options

Under current regulations, to qualify for citizenship of the Commonwealth of Dominica under its Citizenship by Investment Program, the Government requires either a contribution made into the **Government Fund** amounting to USD 100,000 depending on the number of dependents included in the application or an investment in designated **Real Estate** with a value of at least USD 200,000.

I. Economic Contribution

To qualify for citizenship under this investment option, there are four investment categories with different contribution amounts, based on the number of dependents included in the application, which are as follows:

Government Fund	Required Contribution Amount	Due Diligence Fee
Package A: Single Applicant	A non-refundable Investment of USD \$ 100,000.00	USD 7,500*
Package B: Family Application One (Applicant and Spouse)	A non-refundable Investment of USD \$175,000.00	USD 7,500 Main Applicant USD 4,000 Spouse
Package C: Family Application Two (Applicant plus Spouse and two children below the age of 18)	A non-refundable investment of USD \$200,000.00	USD 7,500 Main Applicant USD 4,000 each dependant aged 16 and over
Package D: Family Application Three (Applicant plus spouse and more than two children below the age of 18)	A non-refundable Investment of USD\$200,000.00 plus (USD 20,000 for each additional dependent under the age of 18 years and USD 50,000 for each additional dependent aged 18 and over**)	USD 7,500 Main Applicant USD 4,000 each dependant aged 16 and over

*In some cases, an enhanced due diligence may be required depending on the citizenship the applicant holds.

**Kindly contact us for any further clarification on who qualifies as a dependant over the age of 18.

To qualify for citizenship of Dominica under the **Real Estate Option** under the Citizenship by Investment Program, an applicant must purchase authorized real estate to the minimum value of USD 200,000.00.

Real Estate Option	Minimum Required Investment	Due Diligence Fee
Package A: Single Applicant	USD \$ 200,000.00	USD 7,500*
Package B: Family Application One (Applicant and Spouse)	USD \$ 200,000.00	USD 7,500 Main Applicant USD 4,000 Spouse

Package C: Family Application Two (Applicant plus Spouse and two children below the age of 18)	USD \$ 200,000.00	USD 7,500 Main Applicant USD 4,000 each dependant aged 16 and over
Package D: Family Application Three (Applicant plus spouse and more than two children below the age of 18)	USD \$ 200,000.00	USD 7,500 Main Applicant USD 4,000 each dependant aged 16 and over

**In some cases, an enhanced due diligence may be required depending on the citizenship the applicant holds.*

The following government fees are applicable for the main applicant and any accompanying dependents:

- USD 50,000 for the Main Applicant
- USD 25,000 for the Spouse
- USD 20,000 for a dependent under the age of 18
- USD 50,000 for a dependent aged 18-25 years
- USD 8,800 for the share registration fees

Given that the application procedure under this option entails the purchase of real estate, this can prolong the processing time, which is subject to the chosen property.

The real estate must be held for 3 years and may be eligible for re-sale under the Citizenship by Investment Program after 5 years from the original purchase date.

Other Applicable Fees

Application Fee	US \$1,000 per Main Applicant / Investor (Non-refundable)
Processing Fee	US \$200 per Applicant (Non-refundable)
Naturalization Fee	US \$550 per Applicant
Stamp Fee	US \$15 per Applicant

Interview Procedures

Further to new developments, the Government of the Commonwealth of Dominica has recently **abolished** the interview procedure for all applicants of the Economic Citizenship Program. Therefore, applicants are not obliged anymore to fly to Dominica or sustain the cost for the interview in any other place of the world.

The interview procedure is kept **ONLY** in cases that the Citizenship by Investment Unit might deem, thus an interview is necessary in order to clarify various aspects of the applicant's life and his / her professional activity.

How to Apply

☐ STEP 1

Appointment of Authorized Agent

Applications for citizenship cannot be submitted directly and must only be handled by an Authorized Agent. An “authorized agent” acts on behalf of the main applicant in relation to a citizenship by investment application.

☐ STEP 2

Applicant’s Authorized Agent provides him / her with assistance in preparing the documentation for submission.

Applicant must complete the official forms, attend a medical examination and obtain certain supporting documents, all of which need to be submitted in English and with the appropriate legalization.

For purchasing property, this will need to be reserved through a sale and purchase agreement at this point.

☐ STEP 3

When all of Applicant’s forms are complete, the Agent will submit the application to Dominica competent Authority and will liaise to all correspondence, queries or questions on the file that may arise.

☐ STEP 4

The application will be vetted through a thorough due diligence back ground check which will verify the information that Applicant has provided.

The Dominica competent Authority will consider the file in the light of the due diligence report, and will take a decision about the application.

Applicant will receive a letter through the authorized agent who will inform the Applicant whether the application has been successful, has been delayed for further processing or has been rejected.

STEP 5

If the application is successful, then the Applicant will receive a letter instructing them to make the investment payment (for the Government Fund option) or to complete the payment of the real estate property.

Upon receiving proof of the payment, the Authority will issue a certificate of registration which will be able to be used by the agent to apply for a Dominican passport.

The Applicant/Agent is entirely responsible for the securing of passports.

No government officer or department is responsible for applying for passports for any individual.

Real Estate Property Application Process

STEP 1

Reservation Form

The investor signs a reservation form and submits a deposit of \$22,000 against the investment of \$220,000 to secure their interest in the investment.

The Agent could assist the investor to process the application.

STEP 2

Application Forms and Document Submission

The investor collates the required documents and completes the required application forms with the assistance of their service provider. Processing fees and due diligence fees must be paid along with the application directly to the service provider. The investor will execute the Sale & Purchase Agreement at this stage.

STEP 3

Application Processing and Payment

Application processing takes approximately 90-120 days from filing an application. Within 7 days upon approval of the application, the investor will pay the remaining balance of \$198,000 and

applicable government fees and share registration fees. Real Estate Agent will issue an Ownership Certificate to the investor.

❑ STEP 4

Closing and Transfer

Proof of ownership will be submitted to the government and the Citizenship Unit will issue the Certificate(s) of Citizenship and subsequently Passport(s). This usually takes 3-4 weeks.

This highly reputable program invites investors of good character to make an economic contribution to the country and in exchange, the applicant and their family can obtain full citizenship of Dominica.

Vardikos & Vardikos in Association with Lennox Lawrence Chambers, a Dominica Government Approved Citizenship by Investment Agent, is offering a full service to all prospective applicants. For more information, kindly visit our website at www.vardikos.com

H.E. Lennox Lawrence is a Barrister at law, accredited Non Resident Ambassador of the Commonwealth of Dominica to the Hellenic Republic and Former Ambassador of the Commonwealth of Dominica to the Bolivarian Republic of Venezuela.

Christos Vardikos is the Honorary Consul of the Commonwealth of Dominica in the Hellenic Republic. All the required legalizations, administrations of oaths and fingerprints retrieval can be conducted at our office premises. For more information, please visit the Consulate's website at www.dominicaconsulategreece.com

CONTACT US :

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