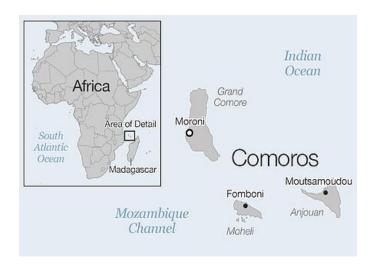
THE UNION OF THE COMOROS



VARDIKOS & VARDIKOS

ATTORNEYS AND COUNSELORS AT LAW, TAX CONSULTANTS

The Economic Citizenship of the Union of the Comoros





Individual Freedom

Instant and Irrevocable Citizenship

Dual Citizenship

No physical residence requirement

Better choices of places to live

Business Advantages

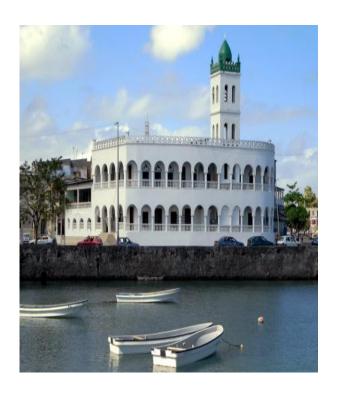
No tax obligations Straightforward procedure Fastest and Cheapest Official citizenship by Immigration option Extra protection for assets and privacy

Visa Free Travel

Instant travel to more than 45 Countries

Where a visa is required, they are relatively easy to obtain.

Restricted Countries: Iraq, Yemen, Somalia, Afghanistan, North Korea & Iran



The Union of the Comoros (Union des Comores in French) is a sovereign archipelago island state. The Comoros Archipelago is situated in the north-east of Madagascar, at the entrance of the Mozambique Channel. The name Comoros comes from Arabic «qamar» (the «moon» – which is represented on the national flag).

For centuries the Comoros played a major role in the world economy, as a stopping off point on the mercantile routes from the East towards Africa and to the West. It became independent from France on 6th July, 1975.

In recent years the Comorian Government has made substantial efforts to improve the business climate, investment conditions and to encourage the entry of foreign investors. The Citizenship by Investment program is part of this effort.

Investment Options

The Comoros Citizenship-by-Investment Program (CIP) was established in 2001 in accordance with the Union of Comoros Constitution. The Comoros Citizenship-by-Investment Program (CIP) is a win-win solution between individuals and families looking for multiple citizenship and the Government of Comoros who aims at developing its revenues for the country development plans and thus provide to its people better service and standards of living.

The legal basis for the Comoros Citizenship by Investment Program is the Economic Citizenship Act passed in 2008, based on Article 19 of the 2001 Constitution of the Union of the Comoros. The last significant amendments to the citizenship by investment scheme were made in 2013. The authority responsible for processing citizenship applications is the National Independent Committee. Citizenship is granted solely by decree of the President of the Republic.

Economic Contribution

Under current regulations of the Comoros CIP Program, there are three types of minimum contribution that apply:

Main Applicant (Over 18 year old – non refundable):

45,000 USD passport fees

Additional fees such as Administration, Enrolment, Due Diligence and Processing fees to come on top

Spouse: 20,000 USD

Child o-18 years old: 10,000 USD / Child 18-23 years old: 20,000 USD

In order to maintain a high level of integrity and to insure a long term policy of its CIP Program the government of Comoros has put in place a specific and detailed application process. This includes a due diligence operation which will determine whether a candidate is approved or not. All eligible candidates will be approved through a Comoros Presidency decree.

Visa Free Travel

A Comorian passport offers visa-free or visa-on-arrival access to approximately 45 countries including:

Visa upon Arrival	Maximum Stay
Bangladesh	90 days
Cambodia	30 days
Djibouti	1 month
East Timor	30 days
Egypt	15 days (valid for Sinai resorts only)
Kenya	3 months
Laos	30 days
Macau	30 days
Madagascar	90 days
Maldives	30 days
Mauritius	2 weeks
Mozambique	30 days
Nepal	N/A
Nicaragua	N/A
Palau	30 days
Saint Lucia	6 weeks
Samoa	60 days
Sao Tome and Principe	1 month
Seychelles	1 month
Tanzania	90 days
Togo	7 days
Tuvalu	1 month
Zambia	90 days

Visa Free Countries	Maximum Stay
Bermuda	6 months
Cook Islands	31 days
Dominica	21 days
Ecuador	90 days
El Salvador	N/A
Haiti	3 months
Hong Kong	15 days
Malaysia	1 month
Federated States of Micronesia	30 days
Niue	30 days
Philippines	21 days (For more than 21 days up to 59 days, visa
Saint Kitts and Nevis	issued upon arrival) 14 days
Saint Vincent and the Grenadines	1 month
Singapore	30 days
Uganda	6 months

NB. The list of countries can change subject to each government's policy.

Interview Procedures

Travel to Comoros is not generally required. There may be occasions when additional information is requested and/or an interview may be required.

How to Apply
□ STEP 1
Appointment of Authorized Agent
No request submitted directly to the Government of Comoros Union by individuals or any other private organization will be taken into account. Applications for citizenship must only be handled by an Authorized Agent. An "authorized agent" acts on behalf of the main applicant in relation to a citizenship by investment application.
□ STEP 2
Applicant's Authorized Agent provides him / her with assistance in preparing the documentation for submission.
Applicant must complete the official forms, attend a medical examination and obtain certain supporting documents, all of which need to be submitted in English and with the appropriate legalization.
□ STEP 3
When all of Applicant's forms are complete, the Agent will submit the application to the Government of Comoros Union and will liaise to all correspondence, queries or questions on the file that may arise.
□ STEP 4

The application will be vetted through a thorough due diligence back ground check which will verify the information that Applicant has provided.

The competent Authority will consider the file in the light of the due diligence report, and will take a decision about the application.

Applicant will receive a letter within 1-2 months through the authorized agent who will inform the Applicant whether the application has been successful, has been delayed for further processing or has been rejected.

□ STEP 5

If the application is successful, then the Applicant will be instructed to make the investment payment.

Upon receiving proof of the payment, the Authority will issue the Passport and Certificate of Naturalization which may be delivered anywhere in the world by courier.

The Applicant/Agent is entirely responsible for the securing of passports.

This highly reputable program invites investors of good character to make an economic contribution to the country and in exchange, the applicant and their family can obtain full citizenship of the Union of Comoros.

Find out more about **VARDIKOS** & **VARDIKOS** legal practices by visiting our site at http://vardikos.com/ in order to be informed about your appropriate investment scheme. **VARDIKOS** & **VARDIKOS** act as an authorized representative of the Comoros Citizenship by Investment Program in Association with the officially authorized Agency LICA International Consulting. All the required legalizations, administrations of oaths and fingerprints retrieval can be conducted at our office premises.

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