

# **CYPRUS**



# **CITIZENSHIP BY INVESTMENT PROGRAMME**

Global community - Global citizenship

## **ABOUT CYPRUS**

Cyprus is a Mediterranean island country o"cially known as the Republic of Cyprus. The country enjoys a sunny Mediterranean climate and is an intriguingly beautiful place with many areas of unspoilt natural beauty, such as its rolling mountains, glittering seas, rugged headlands and lush forests. In 2013, the Cypriot government changed immigration policies to encourage foreign investment, making it possible to obtain Cypriot citizenship-by-investment in only 6 months. Cyprus is the only European country to fast track secondary citizenship, making it an extremely attractive choice. Applicants and their dependents are not required to live in Cyprus to obtain citizenship, meaning you can apply for and receive Cypriot passports without having to relocate the entire family or renounce your original nationality.

# WHY CYPRUS

#### EUROPEAN PASSPORT AND PERMANENT RESIDENCY

- Fast access to Europe within 6 months.
- Visa-free travel to over 170 countries.
- Safe, relaxed and stress-free environment.
- No physical residency requirement.
- No language requirement.
- Dual citizenship is permitted.

## **FUTURE SECURITY**

- Citizenship extends to your spouse, unmarried dependants and even for elderly parents.
- Access to world-class EU healthcare systems.
- Access to world-class education in Europe.
- Top 5 safest country in the world.
- Your children will benefit from access to renowned schools and universities within the EU that offer free or reduction in tuition fees to Cypriot citizens.
- The right to live and work in countries within the European Union.
- Top 4 besemetirement destination in the world.

#### **BUSINESS BENEFITS**

- A Cypriot citizenship opens up numerous career opportunities allowing you to freely move and work within the 28 EU nations.
- Benefit from the country's attractive tax regime including 0% inheritance, wealth and gift tax, 0% immovable property tax and 12.5% corporate tax, which is one of the lowest in Europe.
- NON-DOM residents have high exemptions from many taxes and rates for their Cyprus and non-Cyprus income.







Investor, spouse and unmarried dependents









Greek and Turkish









173

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# **INVESTMENT REQUIREMENTS:**

There are two digerent investment requirements which serve as a qualifier for the Cypriot citizenship-by-investment programme:

#### **REQUIREMENT 1**

#### **Real Estate Investment**

A property in the Republic of Cyprus, with a minimum purchase price of EUR 2.5 million.

Asset ownership must be maintained for 5 years.

#### **REQUIREMENT 2**

#### DONATION

A donation of EUR 150,000 (EUR 75,000 to the Research and Innovation Foundation and EUR 75,000 to the Cyprus Land Development Corporation).

#### **STEPS AND PROCEDURES**

Step 1: Select preferred property(ies) to invest in either by visiting Cyprus or through correspondence.

Sign purchase agreement.

Proceed with the full property investment amount required.

Step 2: Prepare the required documentation.

Translate the required documents to Greek or English. Documents to be stamped by the Ministry of Foreign Affairs and Cyprus Embassy.

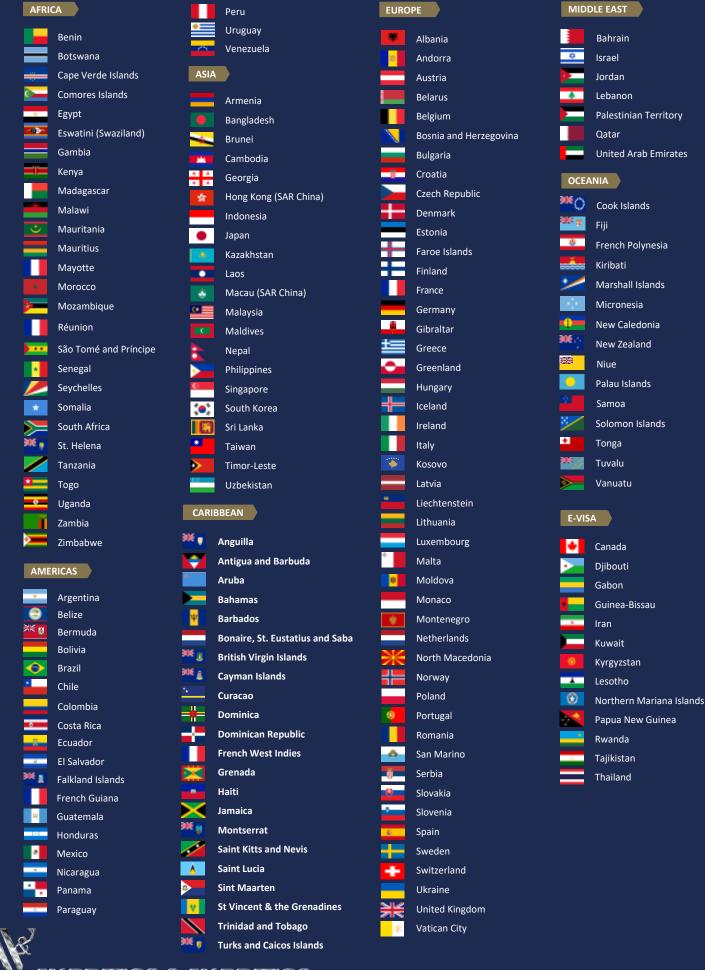
- **Step 3:** File for permanent residency permit application along with your Cyprus citizenship application. Payment of submission fees per applicant.
- Step 4: Issuance of Cyprus citizenship certificate for main applicant.

Sign citizenship certificates within 6 months of receiving approval in front of a Registrar of a Cypriot court or a Consular at any Cypriot Consulate abroad. Issuance of Cypriot passports for main applicant and spouse.

- Step 5: Submission of the dependants' applications to be naturalised.
- Issuance of Cyprus citizenship certificate for dependants. Step 6: Collection of the dependants' passports.

\*The time estimated to receive the citizenship approval is based on the government's due diligence processing time and may vary.

## 173 Visa-free countries Cyprus:



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