



# CYPRUS



## CITIZENSHIP BY INVESTMENT PROGRAMME

*Global community - Global citizenship*

### ABOUT CYPRUS

Cyprus is a Mediterranean island country officially known as the Republic of Cyprus. The country enjoys a sunny Mediterranean climate and is an intriguingly beautiful place with many areas of unspoilt natural beauty, such as its rolling mountains, glittering seas, rugged headlands and lush forests. In 2013, the Cypriot government changed immigration policies to encourage foreign investment, making it possible to obtain Cypriot citizenship-by-investment in only 6 months. Cyprus is the only European country to fast track secondary citizenship, making it an extremely attractive choice. Applicants and their dependents are not required to live in Cyprus to obtain citizenship, meaning you can apply for and receive Cypriot passports without having to relocate the entire family or renounce your original nationality.

### WHY CYPRUS

#### EUROPEAN PASSPORT AND PERMANENT RESIDENCY

- Fast access to Europe within 6 months.
- Visa-free travel to over 170 countries.
- Safe, relaxed and stress-free environment.
- No physical residency requirement.
- No language requirement.
- Dual citizenship is permitted.

#### FUTURE SECURITY

- Citizenship extends to your spouse, unmarried dependants and even for elderly parents.
- Access to world-class EU healthcare systems.
- Access to world-class education in Europe.
- Top 5 safest country in the world.
- Your children will benefit from access to renowned schools and universities within the EU that offer free or reduction in tuition fees to Cypriot citizens.
- The right to live and work in countries within the European Union.
- Top 4 best retirement destination in the world.

#### BUSINESS BENEFITS

- A Cypriot citizenship opens up numerous career opportunities allowing you to freely move and work within the 28 EU nations.
- Benefit from the country's attractive tax regime including 0% inheritance, wealth and gift tax, 0% immovable property tax and 12.5% corporate tax, which is one of the lowest in Europe.
- NON-DOM residents have high exemptions from many taxes and rates for their Cyprus and non-Cyprus income.

### INVESTMENT REQUIREMENTS:

There are two different investment requirements which serve as a qualifier for the Cypriot citizenship-by-investment programme:

#### REQUIREMENT 1

##### Real Estate Investment

A property in the Republic of Cyprus, with a minimum purchase price of **EUR 2.5 million**.

**Asset ownership must be maintained for 5 years.**

#### REQUIREMENT 2

##### DONATION

A donation of **EUR 150,000** (EUR 75,000 to the Research and Innovation Foundation and EUR 75,000 to the Cyprus Land Development Corporation).

### STEPS AND PROCEDURES

- Step 1:** Select preferred property(ies) to invest in either by visiting Cyprus or through correspondence.  
Sign purchase agreement.  
Proceed with the full property investment amount required.
- Step 2:** Prepare the required documentation.  
Translate the required documents to Greek or English.  
Documents to be stamped by the Ministry of Foreign Affairs and Cyprus Embassy.
- Step 3:** File for permanent residency permit application along with your Cyprus citizenship application.  
Payment of submission fees per applicant.
- Step 4:** Issuance of Cyprus citizenship certificate for main applicant.  
Sign citizenship certificates within 6 months of receiving approval in front of a Registrar of a Cypriot court or a Consular at any Cypriot Consulate abroad.  
Issuance of Cypriot passports for main applicant and spouse.
- Step 5:** Submission of the dependants' applications to be naturalised.
- Step 6:** Issuance of Cyprus citizenship certificate for dependants.  
Collection of the dependants' passports.
- \*The time estimated to receive the citizenship approval is based on the government's due diligence processing time and may vary.*



**TIME TO  
CITIZENSHIP**  
6-8 months



**VISA-FREE  
TRAVEL**  
173 countries



**FAMILY**  
Investor, spouse and  
unmarried dependents



**RESIDENCY  
REQUIREMENTS**  
None



**CONTINENT**  
Europe



**CAPITAL**  
Nicosia



**OFFICIAL  
LANGUAGE**  
Greek and  
Turkish



**POPULATION**  
1,200,069



**TOTAL AREA**  
9,251km<sup>2</sup>



**GDP**  
USD 24.47 billion



**VISA-FREE COUNTRIES**  
173



**PASSPORT RANK**  
8th





















**CURRENCY**  
Euro €

## 173 Visa-free countries Cyprus:

### AFRICA

	Benin
	Botswana
	Cape Verde Islands
	Comores Islands
	Egypt
	Eswatini (Swaziland)
	Gambia
	Kenya
	Madagascar
	Malawi
	Mauritania
	Mauritius
	Mayotte
	Morocco
	Mozambique
	Réunion
	São Tomé and Príncipe
	Senegal
	Seychelles
	Somalia
	South Africa
	St. Helena
	Tanzania
	Togo
	Uganda
	Zambia
	Zimbabwe



### AMERICAS

	Argentina
	Belize
	Bermuda
	Bolivia
	Brazil
	Chile
	Colombia
	Costa Rica
	Ecuador
	El Salvador
	Falkland Islands
	French Guiana
	Guatemala
	Honduras
	Mexico
	Nicaragua
	Panama
	Paraguay



Peru  
Uruguay  
Venezuela

### ASIA

	Armenia
	Bangladesh
	Brunei
	Cambodia
	Georgia
	Hong Kong (SAR China)
	Indonesia
	Japan
	Kazakhstan
	Laos
	Macau (SAR China)
	Malaysia
	Maldives
	Nepal
	Philippines
	Singapore
	South Korea
	Sri Lanka
	Taiwan
	Timor-Leste
	Uzbekistan

### CARIBBEAN

	Anguilla
	Antigua and Barbuda
	Aruba
	Bahamas
	Barbados
	Bonaire, St. Eustatius and Saba
	British Virgin Islands
	Cayman Islands
	Curacao
	Dominica
	Dominican Republic
	French West Indies
	Grenada
	Haiti
	Jamaica
	Montserrat
	Saint Kitts and Nevis
	Saint Lucia
	Sint Maarten
	St Vincent & the Grenadines
	Trinidad and Tobago
	Turks and Caicos Islands

### EUROPE

	Albania
	Andorra
	Austria
	Belarus
	Belgium
	Bosnia and Herzegovina
	Bulgaria
	Croatia
	Czech Republic
	Denmark
	Estonia
	Faroe Islands
	Finland
	France
	Germany
	Gibraltar
	Greece
	Greenland
	Hungary
	Iceland
	Ireland
	Italy
	Kosovo
	Latvia
	Liechtenstein
	Lithuania
	Luxembourg
	Malta
	Moldova
	Monaco
	Montenegro
	Netherlands
	North Macedonia
	Norway
	Poland
	Portugal
	Romania
	San Marino
	Serbia
	Slovakia
	Slovenia
	Spain
	Sweden
	Switzerland
	Ukraine
	United Kingdom
	Vatican City














### MIDDLE EAST

	Bahrain
	Israel
	Jordan
	Lebanon
	Palestinian Territory
	Qatar
	United Arab Emirates

### OCEANIA

	Cook Islands
	Fiji
	French Polynesia
	Kiribati
	Marshall Islands
	Micronesia
	New Caledonia
	New Zealand
	Niue
	Palau Islands
	Samoa
	Solomon Islands
	Tonga
	Tuvalu
	Vanuatu

### E-VISA

	Canada
	Djibouti
	Gabon
	Guinea-Bissau
	Iran
	Kuwait
	Kyrgyzstan
	Lesotho
	Northern Mariana Islands
	Papua New Guinea
	Rwanda
	Tajikistan
	Thailand



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