



Article 20 of Greek Law 4251/2014- Residence Permits for Financially Independent Individuals

Who can apply?

Non- EU citizens having adequate resources at a level of steady annual income for the coverage of their living expenses may apply for a 2- year residence permit. Such individuals may be accompanied by members of their families to whom a personal residence permit is granted.

Sufficient Income

The condition for sufficient income must exist for each member of the family. The minimum income is 2000 euros/ month and in case the person is accompanied by their family, this amount is increased by 20% for the spouse and 15% for each child. The amount of the income may be proved by pension abroad, bank account statements or other proof that the person has its own sufficient income, of legal origin, to cover its expenses without being employed or exercise an independent economic activity in Greece.

Duration of the residence permit

The residence permit for financially independent persons is issued for 2 years and may be renewed every 3 years. Access to labor market: this type of residence permit does not allow access to the labor market

Procedure

1st STEP- Obtain a VISA

The applicant obtains a special visa from the competent Greek embassy/consulate in the country of origin. The applicant should appear in person and be interviewed briefly in relation to the purpose of their application.

Required documents

- Passport valid for at least three months after the expiration date of the visa
- Certificate of criminal record of the applicant by the competent authorities of the country of origin
- Medical certificate by a recognized public or private institution, proving that the applicant doesn't suffer from a disease capable of being dangerous to the public health according to the international standards of the World Health Organization
- Evidence, such as bank, social security, pension statements proving that you have the necessary annual income of 2.000 Euros/month (additional funds, 20% for a spouse, 15% for each child)
- Certificate that the applicant has applied to a medical insurer for full coverage of his medical care and expenses during his staying in Greece

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Moreover, the applicant should not be listed as a persona non-grata and there should be no reasons to be considered as threaten to public health, public order, national security and international relations.

2nd STEP Application for the staying permit

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Upon their arrival in Greece and until the expiration of their special visa, the applicant applies for the residence permit.

Required documents

- Application form in two (2) copies- to be drafted by our office
- Three (3) recent colored passport photographs
- True copy of valid passport or equivalent travel document recognized by Greece, together with valid visa
- Health Certificate issued by a Greek state hospital, certifying that the third-country national does not suffer from any disease which according to the international standards and the World Health Organization (WHO) could pose a risk to the public health.
- Stamp Fee of Euro 300 (Euro 150 per year)- to be issued by the Greek Tax Authority
- Certificate that the applicant has applied to a medical insurer for full coverage of his medical care and expenses***
- Evidence that the third - country national has sufficient funds, at the level of consistent annual income

*** In case the applicant does not hold one, we may conclude an insurance policy in Greece at an average cost of Euro 500-700.

Renewal of the staying permit

- Application form in two (2) copies - to be drafted by our office
- Three (3) recent colored passport photographs
- True copy of valid passport or equivalent travel document recognized by Greece, together with valid visa
- Stamp Fee Euro 450 (Euro 150 per year)- to be issued by the Greek Tax Authority
- Certificate that the applicant has applied to a medical insurer for full coverage of his medical care and expenses
- Evidence that the third - country national has sufficient funds, at the level of consistent annual income

Our fees

To be communicated depending on the size of the family of the applicant.

For any further information or clarifications please do not hesitate to contact us at info@vardikos.com.

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