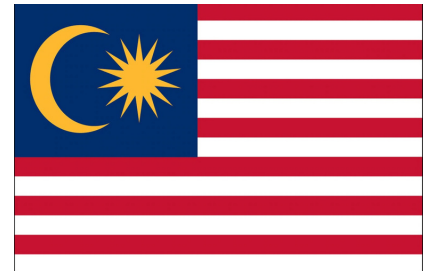


Malaysia

Residency by Investment Program



3 Mavromichali Street GR 106 79
Athens, Greece

+30 210 361 15 05
+30 210 362 78 89

VARDIKOS & VARDIKOS
ATTORNEYS AND COUNSELORS AT LAW, TAX CONSULTANTS

info@vardikos.com
www.vardikos.ae
www.vardikos.com

+30 69 324 88888





About Malaysia

Malaysia is one of Southeast Asia's most vibrant economies due to its continued industrial growth and rich cultural heritage. It is a highly open upper-middle income economy and the third largest economy in the region. After gaining independence from the UK, Malaysia joined the British Commonwealth. It is a member of the UN and APEC and a founding member of ASEAN.



- Population: 32.6 million
- Languages: English, Malay, Cantonese, Mandarin
- Economy: Advanced, multi-sector
- Currency: Malaysian ringgit

Malaysia is the 66th largest country by total land area, with a land area of 329,613 km² (127,264 sq mi). It has land borders with Thailand in West Malaysia, and Indonesia and Brunei in East Malaysia.

It is linked to Singapore by a narrow causeway and a bridge. The country also has maritime boundaries with Vietnam and the Philippines.



KEY BENEFITS



*A straightforward, efficient residence program

*A 10-year visa that enables the applicant and their family to live in Malaysia

*No minimum stay requirement

*An extensive network of double tax agreements, meaning residents may be able to claim a tax refund on foreign income taxed in overseas countries

*A multicultural population





PROGRAM OVERVIEW

- A bank deposit of MYR 300,000 (approximately USD 68,000) for applicants below 50, or MYR 150,000 (approximately USD 34,000) for applicants above 50 years old
- Processing time of three–six months
- A 10-year multiple-entry visa enabling the applicant and their family to live in Malaysia





MAIN APPLICANT REQUIREMENTS

Applicants are required to demonstrate the capability to support themselves financially in Malaysia without seeking employment or government assistance. The financial requirements upon application are as follows:

For applicants below the age of 50:

- Proof of bankable assets of at least MYR **500,000** (approximately USD **114,000**)
- Proof of income of at least MYR **10,000** (approximately USD **2,300**) per month

For applicants 50 years old and older:

- Proof of bankable assets of at least MYR **350,000** (approximately USD **80,000**)
- Proof of income of at least MYR **10,000** (approximately USD **2,300**) per month



Once applicants have received a conditional approval letter, they must meet the following requirements:

For applicants below the age of 50:

- A bank account must be opened with a deposit of at least MYR 300,000 (approximately USD 68,000)
- After a period of one year, up to MYR 150,000 (approximately USD 34,000) may be withdrawn for approved expenses

For applicants 50 years old and older:

- A bank account must be opened with a deposit of at least MYR 150,000 (approximately USD 34,000)
- After a period of one year, up to MYR 50,000 (approximately USD 11,500) may be withdrawn for approved expenses



PROCEDURES

The Ministry of Tourism and Culture is responsible for the processing of all applications. The Immigration Unit will issue a conditional approval letter to each approved applicant. It is important to note that the visa does not allow the holder to work in Malaysia, and it does not lead to permanent residence.



1. Client contacts **Vardikos & Vardikos**
2. Initial due diligence checks completed
3. Client agreement signed and retainer paid
4. Application for Malaysian residence permit prepared
5. Requirements fulfilled
6. Six-month processing time
7. Application approved
8. Client visits Malaysia to complete the remaining requirements
9. 10-year multiple-entry visa received





Find out more about **VARDIKOS & VARDIKOS** legal practices by visiting our site at **www.vardikos.ae** or **www.vardikos.com** in order to be informed about your appropriate investment scheme. For any further clarifications or to arrange a private consultation please do not hesitate to contact us at: **info@vardikos.com**.





VARDEIKOS & VARDEIKOS

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Contact Us

3 Mavromichali Street GR 106 79 Athens, Greece

info@vardikos.com

www.vardikos.ae / www.vardikos.com

+30 210 361 15 05

+30 210 362 78 89

+30 69 324 88888



Christos Th. Vardikos
Attorney at Law

Honorary Consul of the
Commonwealth of Dominica



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