

# SAINT LUCIA



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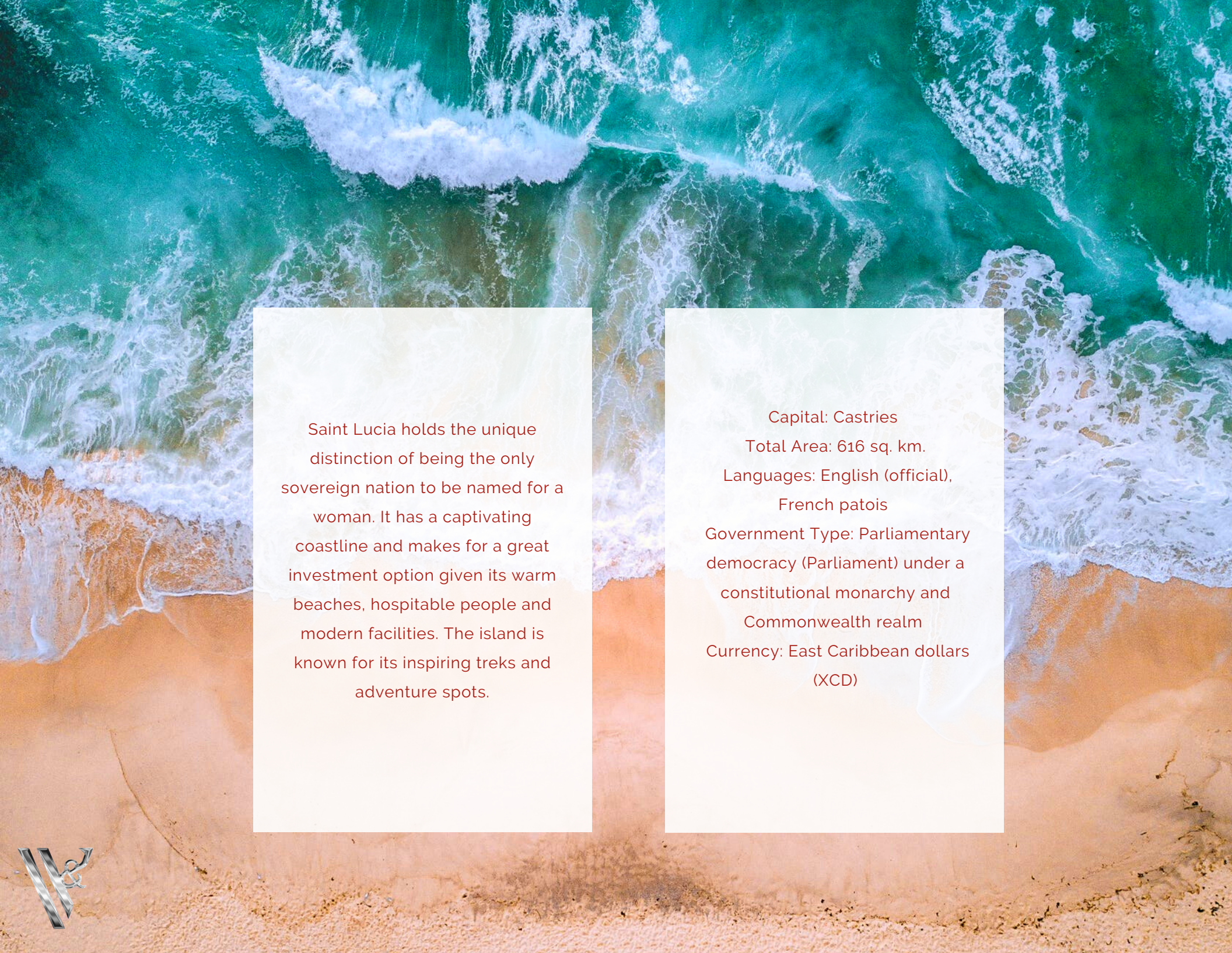
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Saint Lucia holds the unique distinction of being the only sovereign nation to be named for a woman. It has a captivating coastline and makes for a great investment option given its warm beaches, hospitable people and modern facilities. The island is known for its inspiring treks and adventure spots.

Capital: Castries  
Total Area: 616 sq. km.  
Languages: English (official),  
French patois  
Government Type: Parliamentary  
democracy (Parliament) under a  
constitutional monarchy and  
Commonwealth realm  
Currency: East Caribbean dollars  
(XCD)





With a well-directed and clearly planned roadmap to transform as the best in the region, Saint Lucia Citizenship by Investment Program was created by the government towards the end of 2015 and dedicated official website as the following: <https://www.cipsaintlucia.com/>. It has since triggered the growth of the local economy, creating opportunities and employment for St. Lucians. Tourism has grown to be the island's top foreign exchange earner. The country is a hotbed for interested investors looking to expand businesses and gain tax reliefs.

- **Quick processing time of 90 days or less.**
- **No interview, education or managerial experience required.**
- **No physical residency requirements.**
- **No tax on worldwide income.**
- **Provision to include dependent children under 30 and dependent parents above 55.**
- **Processing possible without travelling to Saint Lucia.**
- **Visa-free travel to more than 144 countries, including the UK and Schengen Zone.**
- **Siblings of the main applicant below 18 years old and who has received the consent of his/her parent or guardian.**
- **Children who are challenged physically or mentally and fully dependent on the main applicant can be included.**



# WHY SAINT LUCIA CITIZENSHIP BY INVESTMENT?



# WHAT ARE THE QUALIFICATIONS?

- Main applicant be at least 18 years old.
- Genuine source of fund.
- Reflect an outstanding character.
- Applicants should not have no criminal record and pass a detailed background check.
- All applicants must be in good health.
- Applicants should not have visa refusal.





# WHAT ARE THE INVESTMENT OPTIONS?





## Real estate investment

Any property valued at a minimum of USD 300,000 in a pre-approved real estate development area can be purchased by the applicant to initiate the citizenship process. The minimum owning/maintenance period is 5 years.



### Real estate investment Cost:

To qualify for citizenship of St. Lucia, an applicant must invest a minimum of USD 300,000 in an approved project. And must contribute to the government based on numbers of applicants as the following:

\*Single applicant **USD 30,000.**

\*Main applicant with spouse **USD 45,000.**

\*Each qualifying dependent (18 years and above) **USD 10,000.**

\*Each qualifying dependent (under 18 years old) **USD 5,000.**





## Enterprise Projects

By investing a minimum of USD 3.5 million in an approved enterprise project that creates a minimum of 3 jobs, the applicant is eligible for citizenship. Two applicants can invest USD 6 million, thereby creating 6 jobs, to qualify. Investing in the following approved categories are considered for citizenship: ports, bridges, roads and highways, offshore universities, cruise ports and marinas, agro-processing plants, specialty restaurants, pharmaceutical products, research institutions and facilities etc.

### Enterprise Projects Cost:

Option 1 – Single applicant:

- A minimum investment of **USD 3,500,000**.

Option 2 – More than one applicant (joint venture):

- A minimum investment of **USD 6,000,000** with each applicant contributing no less than USD 1,000,000.

And

must contribute to the government based on numbers of applicants as the following:

- Single applicant **USD 50,000**.
- Each qualifying dependent (18 years of age and over) **USD 35,000**.
- Each qualifying dependent (under 18 years of age) **USD 25,000**.



## Government Bond Investment

Investing in Saint Lucia government bonds and holding it for 5 years makes the applicant and accompanying family eligible for citizenship.

## Government Bond Investment Cost:



- Single applicant **USD 500,000.**
- Applicant and spouse **USD 535,000.**
- Applicant, spouse, and two others qualifying dependents **USD 550,000.**
- Each additional qualifying dependent **USD 10,000.**

And

must contribute to the government per application as the following:

- Per bond application **USD 50,000.**







## **National Economic Fund (NEF)**

A contribution to the NEF can be made by a high-net worth individuals, giving them a shot at citizenship in the country. The fee starts at a minimum of USD 100,000 and goes upwards depending on the type of application (single applicant, couple, family, with 3 dependents etc.)

## **National Economic Fund (NEF) Cost:**

Single applicant **USD 100,000.**

Applicant with spouse **USD 140,000.**

Applicant with spouse and up to two other qualifying dependents **USD 150,000.**

Each additional qualifying dependent, of any age **USD 25,000.**

Each qualifying dependent in addition to a family of four (family includes a spouse) **USD 15,000.**





## COVID-19 Relief Bond

This option is newly introduced from the government of St. Lucia with a limited time offer up to 31st of December 2021, where the main applicant will invest in government bonds with no interest for a minimum of 5 years and the investment amount or the holding years may vary based on the number of applicants.

The processing fee of USD 2000 for the main applicant and processing fee of USD 1,000 for the spouse and for the qualifying dependents have been waived off. However, once the application is approved, an administration fee of USD 30,000 should be paid.

## COVID-19 Relief Bond Cost:

- Single applicant (5 years holding bond) **USD 250,000.**
- Applicant with 1 qualifying dependent (6 years holding bond) **USD 250,000.**
- Applicant with up to 4 qualifying dependents (7 years holding bond) **USD 250,000.**
- Applicant with up to 4 qualifying dependents (5 years holding bond) **USD 300,000.**
- Each additional qualifying dependent along with an applicant applying with up to 4 qualifying dependents **USD 15,000.**





## **APPLICABLE FEES IN ALL INVESTMENT OPTIONS:**

Processing fee for main applicant **USD 2,000**

Processing fee for each qualifying dependent **USD 1,000**

Due diligence fee for main applicant **USD 7,500**

Due diligence fee for qualifying dependent aged 16 years and above **USD 5,000**

Passport application fee per applicant **USD 300**

Due diligence fee for the person sponsoring the application and not included **USD 7,500**

## **FEES FOR ADDING FUTURE DEPENDENTS AFTER GRANTING CITIZENSHIP:**

Adding a new spouse **USD 35,000**

Adding a new baby born **USD 500**





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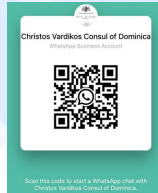
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