

CITIZENSHIP BY INVESTMENT



DUAL DELIGHT

Invest Now For A Brighter Future

Greece welcomes investors

GOLDEN VISA AND OTHER RESIDENCY PROGRAMMES



Know your criteria before applying to the island nation



■ Alexandra Botsiou



The Greek Golden Visa Programme is the most competitive and affordable programme in Europe, with the lowest investment threshold of €250,000 for real estate investment or €400,000 for fixed term deposit or purchase of Government Bonds.

Key advantages include:

- Lowest entry cost amongst the other alternative EU Programmes.
- Initial procedure to be done remotely by Power of Attorney.
- Only one visit is required for the biometrics of the residence permit.
- Permanent residency is granted in just two months for three generations (main applicant and spouse, children up to 21 years and parents of main applicant and spouse).
- The most recent enhancement means minors can be main applicants.
- For the Real Estate Option, the main applicant may purchase several properties in order to make up the investment amount of €250,000, in any part of Greece.
- Property(ies) can be rented out.
- Fixed term deposit of €400,000 is easier and provides an easy way out and a capital guarantee.
- No minimum residency/visit requirement for renewal.
- Visa free travel to 27 EU countries.

- Eligibility for Greek Citizenship Application after seven years of residence.
- Main applicant can be the CEO of his company.

It is wise to directly employ a local lawyer for the due diligence of property purchase/s and the opening of accounts, avoiding the all-inclusive offers of various promoters or agents. Currently the real estate market is at the correct price entry level.

Financially Independent Persons (FIP) Visa: Those who can show a minimum monthly income of €2,000 are eligible for a two-year Residence Permit — the amount increases if family members are to be included in the application. There is a 180 days minimum stay requirement per calendar year. This programme is suitable for families who want their children to attend Greek or international schools.

The NON DOM Tax Regime provides the exhaustion of tax liability for any foreign-sourced income by paying an annual flat tax of €100,000, regardless of the amount of income earned abroad and with no obligation to declare any foreign income in Greece and an exemption from any inheritance or donation tax for any property abroad.

Family Offices: The Greek parliament approved a new law that sets the legal framework to secure transparency and provides incentives for Family Offices to be set up in Greece:

Greece's government recently introduced a special visa for digital nomads, which would permit internationals engaged in remote jobs to work from Greece.

All the above procedures can be carried out remotely and only one visit to Greece is necessary for the biometrics.

Vardikos & Vardikos is a fully-fledged Athens headquartered law firm, with offices in the Caribbean Islands of Dominica and St Lucia, providing inter alia ship/yacht registration services and is a Government-approved service provider for the respective Citizenship by Investment programmes of both islands.

— Alexandra Botsiou is Attorney at law –
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For more information, visit
www.vardikos.com

Reap the benefits of Dominica



Considered to provide one of the best programmes, don't miss out on its myriad opportunities — onshore and offshore

■ Alexandra Botsiou

Since 1993, Dominica has been welcoming foreign investors to become citizens of the island with full rights by making an economic contribution to a government fund and since 2015, via investment in Government approved real estate options. Known as the Citizenship by Investment Programme (CIP), successful applicants unlock a wealth of benefits including increased travel freedom to over 160 countries and territories, and the ability to pass citizenship down to future generations. Over the last four years, Dominica has been ranked as the best destination for second citizenship by experts at the Financial Times' PWM magazine. Furthermore, the Citizenship by Investment Unit (CBIU) had introduced a remote filing process since the Hurricane Maria period and all filing during the COVID era has proved swift and smooth.

The entry level for the CBI Programme is US\$100,000 for the Government Fund and US\$200,000 for the Real Estate option. Both are cost-effective solutions and the programme has changed the lives of many persons around the globe. Recently, enhancements were brought to the programme by redefining the qualification dependents, granting the possibility to add siblings, who are aged below 25 years, of the main applicant or of their spouse, and granting the possibility of adding new dependents at the post naturalisation period.

Post Citizenship support services are available to all newly adopted citizens — driving licence, tax, and social security registrations are just to name a few. Sophisticated investors, who do not choose the jurisdiction for the international mobility the citizenship offers, may opt for advantageous tax and estate planning solutions

Dominica also runs a very successful ship and yacht registry. Registering a Vessel under the Commonwealth of Dominica is efficient, straightforward and cost-effective. Dominica Maritime Registry provides the client administrative and technical support throughout the complete process. The registry offers owners cost-effective vessel registration with no tonnage tax or size restrictions. Dominica Maritime



Registry has many convenient international locations to process registrations quickly and electronically to maintain cost-effectiveness. One of the main advantages it offers to the owners, is to allow private yachts to charter out for a period of up to 84 days. This will allow yacht owners the ability to recoup some of the operational costs associated with ownership. This chartering privilege exempts the yacht from having to be registered as a commercial yacht. The registry also provides a free self-inspection programme to help yacht owners ensure safety

on their craft. Dominica International Maritime Registry offers technical and statutory services to their fleet of vessels. Their global network of inspectors and surveyors allows for easy survey coordination at competitive pricing.

— Alexandra Botsiou, Attorney at law –
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Head of the Marine Department at the
Consulate of the Commonwealth of Dominica
www.dominicaconsulate.com



REJOICE WITH YOUR FAMILY IN THE BEAUTIFUL LAND OF LIFE

DOMINICA - THE NATURE ISLAND OF THE CARIBBEAN CITIZENSHIP BY INVESTMENT PROGRAM

Dominica has the world's best Citizenship by Investment (CBI) Program, according to an annual ranking by the Financial Times' PWM magazine, for the fifth consecutive year (2021., 2020., 2019., 2018., 2017.) The Commonwealth of Dominica's CBI Program was established in 1993.

Vardikos & Vardikos is Government Authorized agent and a Service Provider for the Citizenship By Investment Program of Dominica.

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SERVICES TO DOMINICA NATIONALS POST THE NATURALIZATION PROCESS

- * Dominica Passport Renewal
- * Lost Passport Replacement
- * Dominica Tax Identification Number
- * Dominica National Identity Card
- * Dominica Social Security Number
- * Dominica Driving License With One Or Three Years Validity
- * Dominica International Driving License With One Year Validity
- * Dominica Non Impediment Certificate
- * Dominica Company Formation
- * Incumbency Certificates
- * Good Standing Certificates
- * Criminal (Good Character) Record
- * Establishment Of A Dominica Trust
- * Apostille Services
- * Deed Poll For Name Change
- * Legal Opinions On Dominica Law
- * Citizenship Renunciation



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BECOME A EUROPEAN RESIDENT INVEST IN GREECE



250.000€ VIA PROPERTY
400.000€ VIA BANK DEPOSIT
MIN. **50.000€** FOR THE FIP
GREEK NON-DOM TAX REGIME

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DOMINICA YACHT REGISTRATION



FLY THE FLAG OF RESPONSIBILITY

The Commonwealth of Dominica Maritime Administration's international maritime registry provides comprehensive services for vessel owners, operators and seafarers globally. The Dominica International Maritime Registry prides itself on providing sustainable, cost-effective, safe and secure compliance tools to ensure the safety of the global maritime shipping, yachting and seafaring community. The Commonwealth of Dominica International Maritime Registry offers yacht owners, both commercial and private, cost-effective yacht registration with no tonnage tax or size restrictions. The Commonwealth of Dominica boasts one of the largest private yacht registries in the world and is fast becoming recognized as one of the top five. We also offer our clients the ability to customize the length of registration periods to better convenience the customer and keep documents up to date. Registering a yacht under our flag is fast, simple, and cost-effective. Registering your vessel with the Flag of Responsibility today is a choice to put compliance first as we strive to facilitate commerce that delivers maritime excellence. Fly the Dominica Flag today!



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