

St Lucia NEF & Real Estate & Bond Options 2020



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VARDIKOS & VARDIKOS

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ESTABLISHED 1888



ST. LUCIA NATIONAL ECONOMIC FUND (NEF)

A contribution into the National Economic Fund (NEF) amounting to a minimum of US\$ 100,000 for a single applicant, or US\$ 150,000 for up to four persons including the Main Applicant. The contribution is in the form of a onetime payment.

NEF DONATION	Single Applicant	Main Applicant + Spouse	Family of four family members	Family over four family members
Required Contribution Amount	US \$100,000	US \$140,000	US \$150,000	US \$15,000 Each Dependent
Processing Fee	US \$2,000	US \$3,000	US \$5,000	US \$5,000 + US \$1,000 Each Dependent
Due Diligence Fee	US \$7,500	US \$12,500	<ul style="list-style-type: none">• Dependent Under 16 NIL• Dependent Child 16 and above US \$5,000• Dependent Adult US \$5,000	

OTHER FEES

Passport Fees - US\$ 50 per person

ST. LUCIA APPROVED PROJECT (REAL ESTATE)

Applicants are required to make an investment in an approved real estate project with value of at least US \$300,000 plus the payment of the government processing fees and due diligence fees.

REAL ESTATE OPTION	Single Applicant	Main Applicant + Spouse	Family of four family members	Family over four family members
Required Contribution Amount	US \$300,000	US \$300,000	US \$300,000	US \$300,000
Processing Fee	US \$2,000	US \$3,000	US \$5,000	US \$5,000 + US \$1,000 Each Dependent
Due Diligence Fee	US \$7,500	US \$12,500	US \$12,500	US \$17,500 + US \$5,000 Each Dependent
Admin Fee	US \$30,000	US \$45,000	US \$55,000	<ul style="list-style-type: none">• Dependent Under 16 NIL• Dependent Child 16 and above US \$5,000• Dependent Adult US \$5,000

OTHER FEES

Passport Fees - US\$ 50 per person





ST. LUCIA COVID BOND (NEW OPTION)

Prospective citizens will be able to qualify through the purchase of a new, non-interestbearing bond with a five-year holding period, called the COVID-19 Relief Bond, for US\$250,000 (as opposed to US\$500,000 under the conventional bond option) for a single applicant. This option is valid through December 31st, 2020.

COVID BOND	Single Applicant	Main Applicant + Spouse	Family of four or five family members	Family of over five family members
Required Contribution Amount	US \$250,000	US \$250,000 - 6 year term	US \$250,000 - 7 year term	US \$15,000 Each Dependent
Processing Fee	N/A	N/A	N/A	N/A
Due Diligence Fee	US \$7,500	US \$12,500	<ul style="list-style-type: none"> Dependent under 16 - NIL Dependent child 16 and above - US \$5000 Dependent Adult - US \$5000 	
Admin Fee	US \$30,000	US \$30,000	US \$30,000	US \$30,000

OTHER FEES - Passport Fees - US\$ 50 per person

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