

# *Antigua and Barbuda Citizenship by Investment Program*



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### *Benefits of Antigua & Barbuda Citizenship Program:*

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- Visa free travel to over 160 countries that includes Hong Kong, Singapore, U.K. and the Schengen Area.
- Citizenship is issued within a period of 3-4 months.
- Antigua & Barbuda allows dual nationality.
- Citizenship is granted for life.
- No physical presence required during citizenship application.
- Investment is only payable after approval.





The Antigua and Barbuda is an independent Commonwealth state located between the Caribbean Sea and the Atlantic Ocean. It consists of two major inhabited islands, Antigua and Barbuda, and a number of smaller islands.

Antigua and Barbuda is a member of the United Nations, the British Commonwealth, CARICOM and the Organization of American States (OAS).

Official Citizenship by investment governmental program of Antigua and Barbuda was launched in 2013, and today it is named as one of the best in the world. The Citizenship by Investment Unit (CIU) was established by the Honorable Prime Minister of Antigua and Barbuda and is the Government authority responsible for processing all applications for Agent's Licenses, and all applications for Citizenship by Investment by applicants and their family.







# *INVESTMENT OPTIONS*

There are **four types of investment** which an applicant can qualify for citizenship in the paradise islands of Antigua & Barbuda.

The applicant may choose between a contribution to the National Development Fund (NDF), purchase property in a preapproved real estate development, invest in an approved business venture or invest in University of the West Indies (UWI) Fund.

As a candidate, must be over 18 years of age, hold no criminal record and have excellent health. Upon successful application, the applicant and his/her family will obtain a lifetime citizenship and enjoy travelling visa-free to over 160 countries.







## *Option 1: Contribution to the National Development Fund (NDF) Of USD \$100.000*

### **\*Investment of USD \$100.000**

The non-profit NDF was established to fund income-generating public sector projects, innovation in entrepreneurship and approved charitable investments. It is audited by an internationally recognized accounting firm and reports on its status are published each year. Acquisition of citizenship under the NDF investment option requires a contribution to the National Development Fund in the minimum sum of US\$100.000 per application. The contribution is in the form of a one-time payment.

### **Contribution to the National Development Fund:**

#### **A. For a single applicant, or a family of 4 or less**

- US\$100.000 contribution
- Processing fees: US\$30.000

#### **B. Family of 5 or more:**

- US\$125.000 Contribution
- Processing Fees: US\$ 30.000 plus an incremental amount of US\$15.000 from the 5th dependent onwards.





# *Option 2: Real Estate - Investment Minimum of USD \$400.000*

Applicants wishing to qualify for citizenship under the real estate option may choose from one of three pathways. An applicant may purchase property valued at minimum US\$400.000 and hold title to same through single ownership.

Alternatively, two applicants may choose to make a joint purchase of property valued at minimum US\$400.000 by each making an investment of no less than US\$200.000. Title to the property will be held jointly.

An applicant may also purchase property valued at minimum US\$200.000 through single/individual ownership.

**For a single applicant, or a family of 4 or less**

- **Processing fees: US\$30.000**

**For a family of 5 or more:**

- **Processing Fees: US\$15.000 for each additional dependent**

As the application procedure under this option involves the purchase of real estate, this can lengthen the processing time depending on the chosen property. The real estate cannot be re-sold until 5 years after the purchase, unless purchasing an alternate officially approved real estate property in Antigua and Barbuda.





# *Option 3: Business Investment - Minimum of USD \$1.500.000*

The Citizenship by Investment Unit (CIU) makes recommendation to Cabinet for approval of businesses, whether existing or proposed, for the purposes of investment in business under the Citizenship by Investment Programme.

The two business investment options are:

- A principal applicant, on his own behalf, makes an investment in an approved business of at least US\$1.500.000
- A minimum of 2 persons to make a joint investment in an approved business totaling at least US\$ 5.000.000. Each person is required to contribute at least US\$400.000 to the joint investment. An application for Citizenship by Investment may be submitted on his, her or their behalf through an agent.

**For a single applicant, or a family of 4 or less**

- **Processing fees: US\$30.000**

**For a family of 5 or more:**

- **US\$150.000 Contribution**
- **Processing Fees: US\$15.000 for each additional dependent**





# *Option 4: University of the West Indies (UWI) Fund - Minimum of USD \$150.000*

The University of the West Indies Fund (UWI) option is a mechanism for financing UWI's fourth landed campus.

Applicants to the Citizenship by Investment Programme who choose this option will be required to make an investment of US\$150.000 for **a family of six (6) or more** (i.e. minimum number of persons per application is 6).

Participation in the option will entitle one member of the family to a one year, tuition only, scholarship at the University of the West Indies.

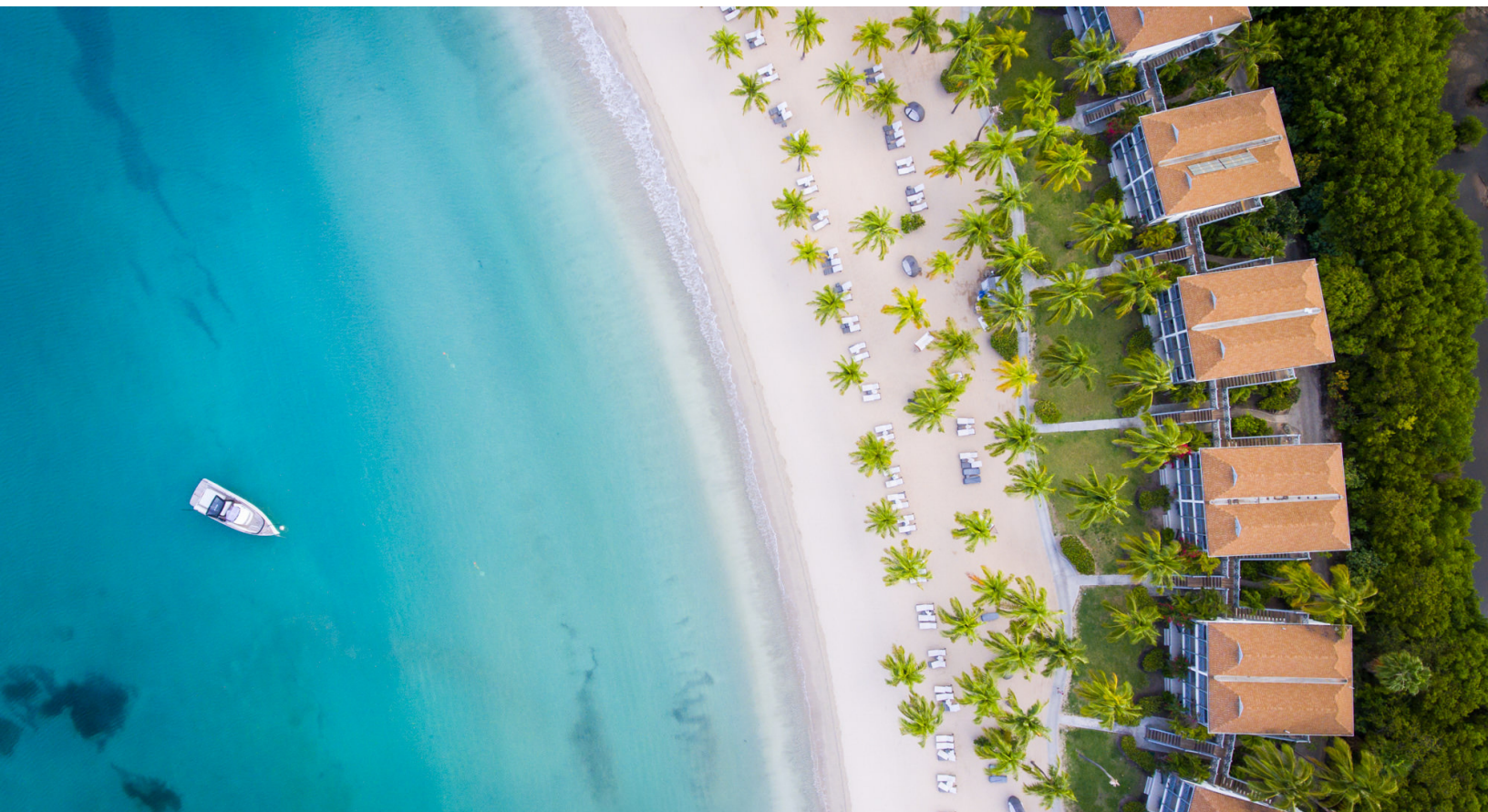
The application process is fairly straightforward and application forms can be obtained from a local Licensed Agent, whom has been licensed by the Citizenship by Investment Unit (CIU).

## **A. For a family of 6:**

- **US\$150.000 contribution (inclusive of processing fees)**

## **B. Family of 7 or more:**

- **US\$150.000 Contribution**
- **Processing Fees: US\$15.000 for each additional dependent**







## *SCHEDULE OF FEES*

In addition to the funding of the selected investment option, additional fees are payable by each family member. These comprise of the following:

### *Government Fee*

The fees applicable are stated in the table below. 10% of the government fee is payable (and non-refundable) upon submission of your application with the balance due following receipt of an approval letter sent to the authorised agent who submitted the application. A government fee is charged for each family member.





## *Due Diligence Fee*

All applications are subject to rigorous due diligence to ensure that only meritorious applicants are granted citizenship of Antigua and Barbuda. The due diligence fee is charged for each family member above the age of 11 years as prescribed in the table below. The due diligence fee is payable upon submission of the application by the appointed agent and is non-refundable.

## *Passport Fee*




Each family member is required to pay the sum outlined for issuance of their passport.





# SCHEDULE OF FEES




## The National Development Fund (NDF)

			
Processing fees	\$30,000	\$30,000 for a family of up to 4 persons	\$30,000 for a family of up to 4 persons with incremental payments of \$15,000 for each additional dependent.
Contribution	\$100,000	\$100,000	\$125,000
Due Diligence	\$7,500	\$7,500 + \$7,500 for spouse, \$2,000 per dependent 12-17, \$4,000 per dependent 18 and over	\$7,500 + \$7,500 for spouse, \$2,000 per dependent 12-17, \$4,000 per dependent 18 and over

\* Other fees payable include passport fees. These fees are subject to change.

\* All fees quoted are in US dollars

## The Real Estate Investment Options

			
Processing fees	\$30,000	\$30,000 for a family of up to 4 persons	\$30,000 for a family of up to 4 persons with incremental payments of \$15,000 for each additional dependent.
Option 1	\$400,000.00	\$400,000.00	\$400,000.00
Option 2 – Single Investor	\$200,000.00	\$200,000.00	\$200,000.00
Option 3 – CO-investment*	\$200,000.00	\$200,000.00	\$200,000.00
Due Diligence	\$7,500	\$7,500 + \$7,500 for spouse, \$2,000 per dependent 12-17, \$4,000 per dependent 18 and over	\$7,500 + \$7,500 for spouse, \$2,000 per dependent 12-17, \$4,000 per dependent 18 and over

\* Other fees payable include passport fees. These fees are subject to change.




\* All fees quoted are in US dollars





# SCHEDULE OF FEES

## The Business Investment Options



			
Processing fees	\$30,000	\$30,000 for a family of up to 4 persons	\$30,000 for a family of up to 4 persons with incremental payments of \$15,000 for each additional dependent.
Single Investor	\$1,500,000.00	\$1,500,000.00	\$1,500,000.00
Joint Investment*	\$5,000,000.00	\$5,000,000.00	\$5,000,000.00
Due Diligence	\$7,500	\$7,500 + \$7,500 for spouse, \$2,000 per dependent 12-17, \$4,000 per dependent 18 and over	\$7,500 + \$7,500 for spouse, \$2,000 per dependent 12-17, \$4,000 per dependent 18 and over

\* Other fees payable include passport fees. These fees are subject to change.

\* All fees quoted are in US dollars

\* A minimum of 2 persons make a joint investment into an approved business totaling at least US \$5,000,000.00. Each person is required to contribute at least US \$400,000.00 to the joint investment.

## The University of the West Indies Fund (UWI)

		
Processing fees		\$15,000 for each additional dependent.
Contribution	\$150,000 (inclusive of processing fees)	\$150,000
Due Diligence	\$7,500 + \$7,500 for spouse, \$2,000 per dependent 12-17, \$4,000 per dependent 18 and over	\$7,500 + \$7,500 for spouse, \$2,000 per dependent 12-17, \$4,000 per dependent 18 and over

\* Other fees payable include passport fees. These fees are subject to change.

\* All fees quoted are in US dollars





### Due Diligence and passport fees

	*USD	*ECD
Principal applicant	\$7,500	\$20,250
Spouse	\$7,500	\$20,250
Dependent child aged 0-11	\$0	\$0
Dependent child aged 12-17	\$2,000	\$5,400
Dependent aged 18-25	\$4,000	\$10,800
Dependent parent aged 58 and over	\$4,000	\$10,800
Passport fee – each person	\$300	\$810

### Addition of Dependents

	*USD	*ECD
Spouse	\$50,000	\$135,000
Dependent child aged 0-5	\$10,000	\$27,000
Dependent child aged 6-17	\$20,000	\$54,00
Dependent Parent aged 18 and over	\$50,000	\$135,000

**\* Standard due diligence and passport fees apply**

**\* Please Note: ECD = Eastern Caribbean Dollars and USD = United States Dollars**





# *THE DEFINITION OF “DEPENDANT”*



Family applications will be considered to include the following family members;

1. A spouse of the main applicant;
2. A child of the main applicant or his or her spouse who is 0-30 years of age and is financially dependent on the principal applicant;
3. A child of the main applicant or of his/her spouse who is 18 years or older, but who is physically or mentally handicapped and who is living with and is fully supported by the main applicant;
4. A parent or grandparent of the main applicant, or his or her spouse, who is 55 years of age or older and who is financially dependent on the principal applicant;





- 5.A sibling of the main applicant, or of his or her spouse, if unmarried;
- 6.A future spouse of the main applicant. (A fee of \$50.000 is payable upon application);
- 7.A future spouse of dependent children where the dependent child is financially dependent on the main applicant; and
- 8.A future child of a dependent child. (A fee of US\$10.000 is to be payable for children under 6 years of age and US\$20.000 for children 6-17 years of age).

For the purposes of the Antigua and Barbuda Citizenship by Investment Programme 'child' means a biological or legally adopted child of the main applicant, or of the spouse of the main applicant.

The cabinet also approved the following:

- The fee to add a child shall be US \$10.000 for children under 5 years of age and US \$20.000 for children 6 – 17 years;
- The fees for the addition of adult dependents shall be reduced from US \$75.000 to US \$50.000;
- There shall be no time restriction on when a dependent may be added to an application.

Feel free to email us at [info@vardikos.com](mailto:info@vardikos.com) with any questions or concerns that you may have.





# *APPLICATION FEES*

Further minor fees such as Official Government Citizenship Application Form, Citizenship Certificate and expedite passport fees are additional and subject to change.

Please note that the Timelines are a guideline as processing times may vary depending on each individual case and the Government policy. The grant of citizenship is at the sole discretion of the Government of Antigua and Barbuda but, generally, the application is only denied if the due diligence reveals that the applicant has made false statements in the application forms or other submitted documents; has engaged in criminal activities or is under investigation in relation to criminal activities; or has (or is alleged to have been) engaged in or associated with any activity that would bring disrepute to Antigua and Barbuda.

It takes approximately from three (3) to (6) months from the moment applicant submits a complete application until he/she become naturalized as an Antigua and Barbuda citizen and can apply for their passport. However, processing times may vary depending on each individual case and the Government policy.







# *INTERVIEW PROCEDURES*

There may be occasions when additional information is requested and/or an interview may be required.







# *HOW TO APPLY AND TIMEFRAMES*

Authorised representatives / agents are appointed to provide applicants with their expert guidance to explain the application process in detail and assist them in preparing the application and associated documentation on the Citizenship by Investment Program.

The government authority is responsible for administering the program, and is responsible for the processing of all applications. The authority examines the application thoroughly and, if deemed necessary, may request the applicant to attend an interview. The authority undertakes strict due diligence checks and will decline an application if the applicant makes a false statement or omits any relevant information in the application.

The applicant must apply on the prescribed government forms which can only be submitted through an Agent who is the holder of a Citizenship-by-Investment program license granted under the Regulations.

The applicant is required to personally complete the form in English and submit the prescribed forms together with original or certified supporting documentation as specified by the government.

From submission of the application the processing time is approximately three to four months, assuming there are no areas of concern with the application. Authorities shall notify in writing to the licensed agent on behalf of the main applicant that the application has been approved, denied or delayed for cause and is still being processed.

Under the real estate option, the timeframe may vary depending upon the project. Therefore, it is important to select a real estate project that is able to provide the necessary paperwork required from the developer for the citizenship application.

The Citizenship by Investment Program (CIP) requires investors of good character to make an economic contribution to the country and in exchange, applicants and their families are granted citizenship.





Find out more about **VARDIKOS & VARDIKOS** legal practices by visiting our site at **[www.vardikos.com](http://www.vardikos.com)** in order to be informed about your appropriate investment scheme. All the required legalizations, administrations of oaths and fingerprints retrieval can be conducted at our office premises. For any further clarifications or to arrange a private consultation please do not hesitate to contact us at: **[info@vardikos.com](mailto:info@vardikos.com)**.







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