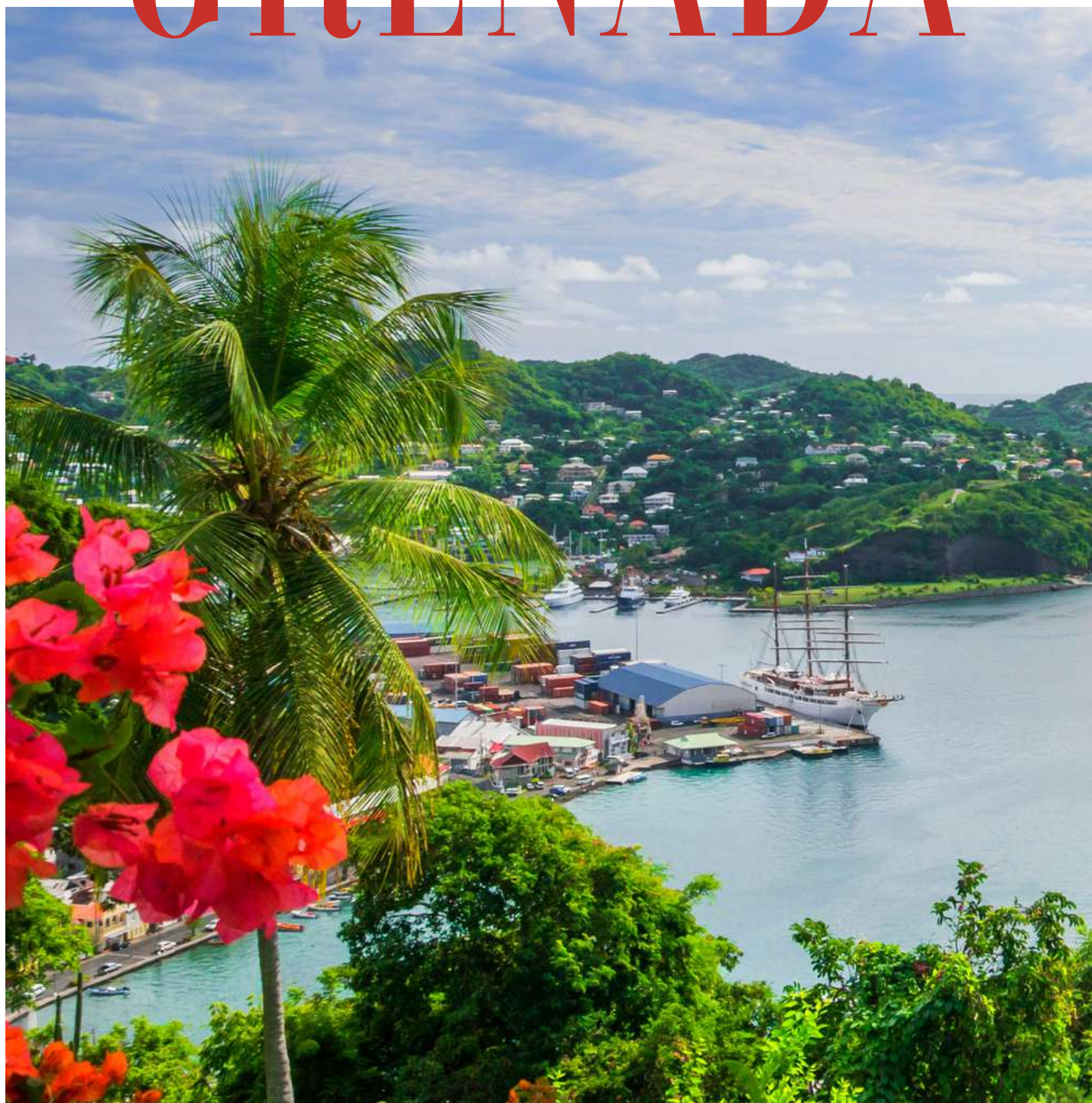


**VARDIKOS & VARDIKOS**

**CITIZENSHIP BY INVESTMENT PROGRAM**

# GRENADA



## OVERVIEW

- Established in 2013
- Type: citizenship
- Processing time: around three months

## BENEFITS OF CITIZENSHIP

- The right, but not the obligation, to live and work in Grenada
  - Citizenship may be passed to future generations
  - Dual citizenship allowed under the laws of Grenada
  - Global mobility

## MAIN REQUIREMENTS

- Aged 18 or over
- Good character
- No residence requirement
- No travel requirement
- No English language requirement

# FAMILY INCLUSION

The following family members may be included in an application for citizenship by investment:

- Spouse
- Children of the main applicant or of the spouse, if:
  - Aged under 18
  - Aged 18 to 29, supported by the main applicant or the main applicant's spouse
  - Aged 18 or over, physically or mentally challenged, living with and fully supported by the main applicant
- Parents or grandparents of the main applicant or of the spouse if fully supported by the main applicant or the main applicant's spouse
- Siblings of the main applicant or of the spouse, whether biological or adopted, aged at least 18, single, and with no children

## THE INVESTMENT

There are two investment options in Grenada:

### 1. NTF OPTION

A contribution to the Government's National Transformation Fund (NTF).



 Single applicant US\$150,000	 Main applicant and up to three dependants (excluding siblings and parents and grandparents aged 55 or below) US\$200,000	 Each additional dependant (excluding siblings and parents and grandparents aged 55 or below) US\$25,000 each	 Any parent or grandparent aged 55 or below US\$50,000 each	 Any sibling US\$75,000 each
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### 2. PRE-APPROVED PROJECT (REAL ESTATE) OPTION

Investment in a pre-approved project (most commonly real estate) that must be held for at least five years if the buyer is also someone who wishes to become an economic citizen of Grenada. Applicants who choose to purchase real estate have two choices:

Minimum independent investment: US\$350,000

Minimum joint investment in tourism accommodation: US\$220,000 per investor (total value of the investment: US\$440,000)

The following Government Fees apply:

 Single applicant US\$50,000	 Main applicant and up to three dependants (except parents or grandparents aged 55 or below and sibling) US\$50,000	 After the third family member (other than parents/grandparents aged 55 or below and siblings) US\$25,000 each	 Any parent or grandparent aged 55 or below US\$50,000 each	 Any sibling US\$75,000 each
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The following basic fees apply to both options:

- Due Diligence Fees

 Main applicant US\$5,000	 Spouse US\$5,000	 Family member aged 16 or less US\$0 each	 Family member aged 17 or over US\$5,000 each
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- Application Fees: per family member US\$1,500
- Processing Fees

 Main applicant US\$1,500	 Spouse US\$1,500	 Family member aged 16 or less US\$500 each	 Family member aged 17 or over US\$1,500 each
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- Non-Included Spouse Fees
- Bank Charges
- VAT on Bank Charges
- Passport Fees
- Vardikos & Vardikos Professional Fees

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