Khaleej Times

# LEADING CITIZENSHIP AND RESIDENCY CONSULTANTS



THURSDAY, MARCH 14, 2024

## MOBILITY, SECURITY AND OPPORTUNITIES — AN ESSENTIAL IN TODAY'S WORLD

## CS Global partners

The leading consultancy is dedicated to providing tailored citizenship and residency solutions for high-net-worth individuals and families worldwide

he world is defined by opportunities through mobility and globalisation. The appeal for Citizenship and Residency by Investment programmes has never been stronger as more and more high net worth individuals seek to secure a second home. CS Global Partners, trusted by governments, stands at the forefront of this trend, offering a diverse selection of exactly such opportunities. Known for their vibrant cultures, beautiful landscapes,

Known for their vibrant cultures, beautiful landscapes, business opportunities, and rich histories, the following nations are perfect for investors looking to establish residency or obtain alternative citizenship:

#### **PORTUGAL**

From the tranquil vineyards of the Douro Valley to the bustling streets of Lisbon – Portugal strikes the perfect balance of modernity and tradition. CS Global Partners' Residency Programme in Portugal offers an ideal solution for non-European citizens seeking the freedom to live and work in Portugal and travel across the Schengen Area. It boasts several potentially lucrative avenues for investment, with opportunities rife in manufacturing, tourism, and green energy. Minimum investment: **€250,000** 

#### GREECE

CS Global Partners' Residency Programme in Greece invites investors to experience the allure of this iconic land with its rich archaeological heritage and sun-kissed islands. By securing residency in Greece, individuals unlock a world of possibilities, from seaside retreats on Mykonos to cultural excursions in Athens.

Investors and their families can obtain permanent residence status in Greece through the Programme, even while maintaining alternative residence elsewhere. Under the Greece Residence by Investment Programme, permanent residence status is subject to renewal every five years.

Minimum investment: €250,000





#### **DOMINICA**

Known as the 'Nature Isle of the Caribbean,' Dominica offers a unique blend of natural beauty and sustainable living. With its Citizenship by Investment Programme, investors can gain access to a peaceful and environmentally conscious nation, renowned for its pristine rainforests, volcanic landscapes, and warm hospitality.

By investing in Dominica, individuals not only secure citizenship but also become part of a community focused on conservation, wellness, and ecotourism. Minimum investment: **\$100,000** 

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#### **ST KITTS AND NEVIS**

St Kitts and Nevis, often referred to as the 'Jewel of the Caribbean,' exudes charm, elegance, and exclusivity. The Citizenship by Investment Programme in St Kitts and Nevis offers investors a gateway to luxurious island living, where they can enjoy golden beaches, turquoise waters, and a tax-efficient environment.

By acquiring citizenship in this prestigious nation, individuals gain access to a vibrant international community and a range of global business opportunities. Minimum investment: **\$250,000** 

Contact us today, so that we can find a solution suited to your individual needs.

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## GOLDEN GATEWAY TO OPPORTUNITIES



Discover the unparalleled advantages and ease of access offered by Greece's Golden Visa Programme, paving the way for residency, investment, and financial independence



**Christos Vardikos** Attorney at Law

he Greek Golden Visa Programme is the most successful competitive and affordable programme in Europe, with the lowest investment threshold of €250,000 for real estate investment or €400,000 for fixed-term deposits or purchase of Government Bonds.

Key advantages include:

- Lowest entry cost amongst the other alternative EU Programmes
- Initial procedure to be done remotely by Power of Attorney.
- Only one visit is required for the biometrics of the residence permit.
- Permanent residency is granted in just two months for three generations (main applicant and spouse, children up to 21 years and parents of main applicant and spouse).



- The most recent enhancement is that minors can be the main applicants.
- For the real estate option, the main applicant may purchase several properties or one to make up the investment amount of €250,000, in any part of Greece apart from the regions described in the next paragraph.
- The investment amount was raised to €500,000 (only for one property) since 1st August 2023 for Central, North and South Athens, Thessaloniki, Mykonos and Santorini.
- Plots of Land are eligible.
- Property(ies) can be rented out.
- Fixed term deposit of €400,000 is easier and provides an easy way out and a capital guarantee. Can be easily converted to a property Golden Visa.
- No minimum residency/visit is required for renewal.
- Visa-free travel to 27 European Union countries.
- Eligibility for Greek Citizenship Application after seven years of residence.
- The main applicant can be the CEO of his company.

It is wise to directly employ a local lawyer for the due diligence of property purchase/s and the opening of accounts, avoiding the all-inclusive offers of various promoters or agents. Currently, the real estate market



is at the correct price entry level. Recently at a parliamentary debate, the Prime Minister of Greece announced that he might consider raising the threshold at €800,000.

#### FINANCIALLY INDEPENDENT PERSONS (FIP) VISA:

Those who can show a minimum monthly income of €2,000 are eligible for a two-year Residence Permit — the amount increases if family members are to be included in the application. There is a 180-day minimum stay requirement per calendar year. This programme is suitable for families who want their children to attend Greek or international schools.

THE NON-DOM TAX REGIME: This regime provides the exhaustion of tax liability for any foreign-sourced income by paying an annual flat tax of €100,000, plus €20,000 for every accompanying dependant, regardless of the amount of income earned abroad; and with no obligation to declare any foreign income in Greece and an exemption from any inheritance or donation tax for any property abroad. The Non-Dom tax regime benefits from the vast number of Double Taxation Agreements in Greece.

**FAMILY OFFICES:** The Greek parliament approved a new law that sets the legal framework to secure transparency and provides incentives for Family Offices to be set up in Greece: Greece's government recently introduced a special visa for digital nomads, which would permit internationals engaged in remote jobs to work from Greece.

All the above procedures can be carried out remotely and only one visit to Greece is necessary for the biometrics.

— Vardikos & Vardikos is a fully-fledged Athens headquartered law firm, with offices in the Caribbean Islands of Dominica and St Lucia, providing inter alia Ship/Yacht Registration Services and is a Government Approved Service Provider for the respective Citizenship by Investment Programmes of



### Invest In Greece and Become a European Resident!

Greek Golden Visa: 250.000€ / 500.000€ via PROPERTY 400.000€ via BANK DEPOSIT

Financially Independent Person (FIP) Visa Greek Non-Dom Tax Regime Greek Citizenship via Greek Ancestry Greek Digital Nomad Visa



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\* Flat rates apply for any family size.

\* Agents are welcomed.

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