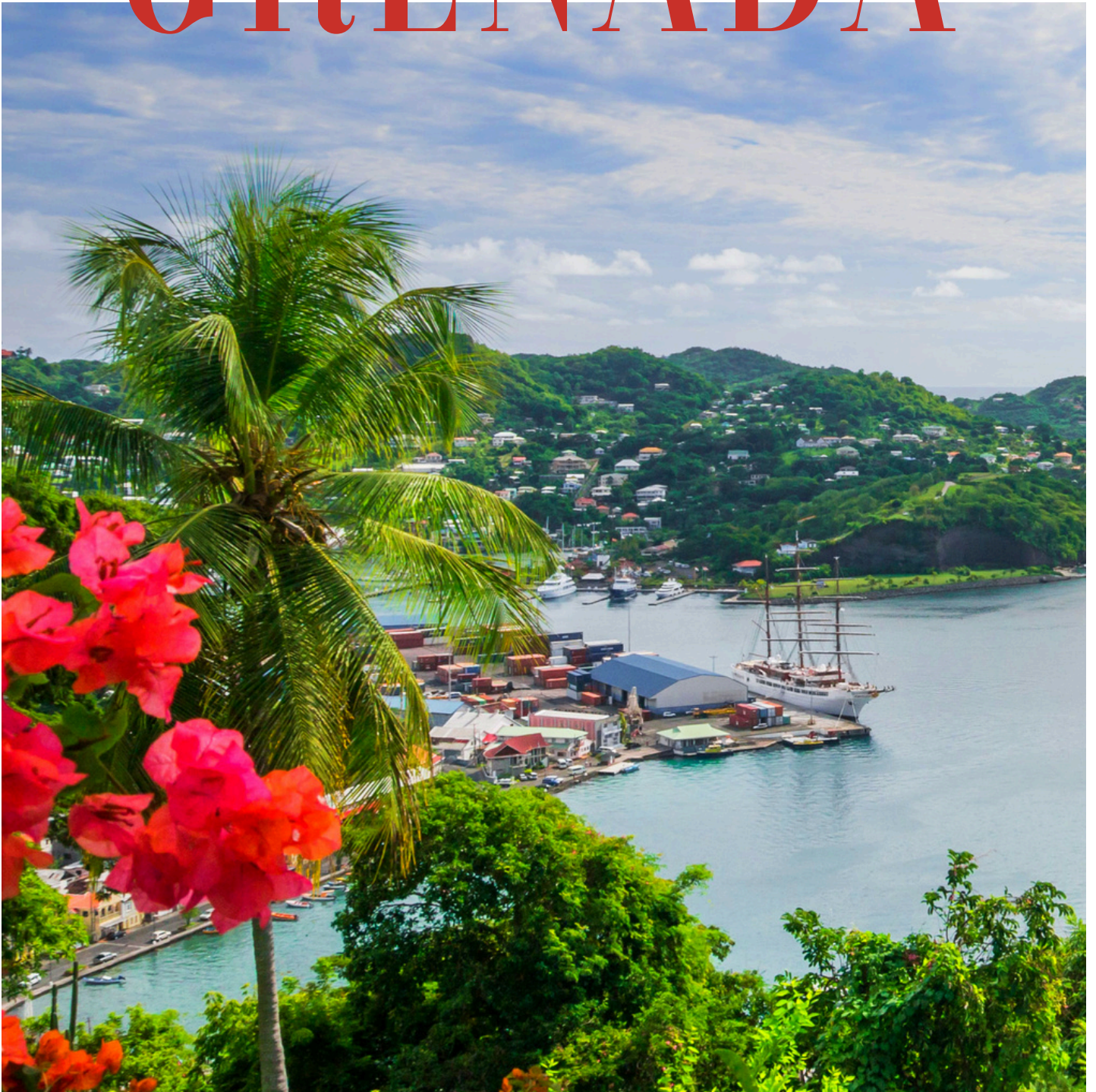


# GRENADA



## OVERVIEW

- Established in 2013
- Type: citizenship
- Processing time:  
Three – four months.

## BENEFITS OF CITIZENSHIP

- The right, but not the obligation, to live and work in Grenada
  - Citizenship may be passed to future generations
  - Dual citizenship allowed under the laws of Grenada
  - Global mobility

## MAIN REQUIREMENTS

- Aged 18 or over
- Good character
- No residence requirement
- No travel requirement
- No English language requirement

# FAMILY INCLUSION

The following family members may be included in an application for citizenship by investment:

- Your spouse
- Children of the main applicant or of the spouse, under the age of 18
- Children of the main applicant or spouse aged 18 to 30, supported by the main applicant or the main applicant's spouse
- Children of the main applicant or spouse aged 18 or over, physically or mentally challenged, living with and fully supported by the main applicant
- Parents or grandparents of the main applicant or of the spouse if fully supported by the main applicant or the main applicant's spouse
- Siblings of the main applicant or of the spouse, whether biological or adopted, aged at least 18, single, and with no children.



## THE INVESTMENT

There are two investment options in Grenada: 1) Government's National Transformation Fund (NTF) and 2) Real Estate option.

### 1. NTF OPTION

The National Transformation Fund NTF was established to assist the transformation of Grenada's economy into one that is diversified, resilient, and prosperous. Due Diligence, application and processing fees apply:

Main applicant US\$235.000

Main applicant and up to 3 dependants (excluding siblings and parents and grandparents aged 55 or below) US\$235.000

Each additional dependant (excluding siblings and parents and grandparents aged 55 or below) US\$25.000 each

Any parent or grandparent aged 55 or below US\$50.000 each

Any sibling US\$75.000 each

## 2. PRE-APPROVED PROJECT (REAL ESTATE) OPTION

The vast majority of approved project consists of real estate developments on the island of Grenada including luxury hotels, resorts, and villas.

Investment in a pre-approved project (most commonly real estate) that must be held for at least 5 years if the buyer is also someone who wishes to become an economic citizen of Grenada. Applicants who choose to purchase real estate have two choices:

1. Minimum independent investment: US\$350.000
2. Minimum joint investment in tourism accommodation: US\$270.000 per investor (total value of the investment: US\$540.000)

The following Government Fees apply:

Main applicant US\$50.000

Main applicant and up to 3 dependants (except parents or grandparents aged 55 or below and sibling) US\$50.000

After the 3rd family member (other than parents/grandparents aged 55 or below and siblings) US\$25.000 each

Any parent or grandparent aged 55 or below US\$50.000 each

Any sibling US\$75.000 each

The following basic fees apply to both options:

▪ Due Diligence Fees

Main applicant – US\$5.000

Spouse – US\$5.000

Family member aged 16 or less – US\$5.000 each

Family member aged 17 or over – US\$5.000 each

▪ Application Fees: per family member US\$1.500

▪ Processing Fees

Main applicant – US\$1.500

Spouse – US\$1.500

Family member aged 16 or less – US\$500 each

Family member aged 17 or over – US\$1.500 each

▪ Interview Fees: per applicant aged 17 and over US\$1.000

▪ Non-Included Spouse Fees

▪ Bank Charges

▪ VAT on Bank Charges

▪ Passport Fees



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