

VARDIKOS & VARDIKOS

CITIZENSHIP BY INVESTMENT PROGRAM

SAINT LUCIA



BENEFITS OF CITIZENSHIP

- Established in 2016, Saint Lucia is the newest citizenship by investment offering in the Caribbean. Nevertheless, it has already gained prestige, ranking 3rd in the 2023 CBI Index. The volcanic island is known for its pristine beaches, rich culture and cuisine, and holiday lifestyle for both adults and children.
- No travel, residency or English language requirements
- Enhanced global mobility
- A fair tax regime, with no worldwide income, inheritance or gift tax for tax residents
- Business haven – incentives for businesses and investment
- 90-day processing time

FAMILY INCLUSION

The following family members may be included in an application for citizenship by investment:

1. A spouse of the applicant
2. A child of the applicant or of his or her spouse who is 21 years of age or below;
3. A child of the applicant or of his or her spouse who is no more than 30 years of age and who is fully supported by the applicant;
4. A child of the applicant or of his or her spouse, of any age, who is physically or mentally challenged and who is fully supported by the applicant;
5. A parent of the applicant or of his or her spouse who is above 55 years of age and who is fully supported by the applicant;
6. A parent of any age who is physically or mentally challenged and who is fully supported by the applicant;
7. An unmarried sister or brother of the applicant who is below 18 years of age and who has received the consent of his or her parent or guardian to make an application for citizenship by investment.



THE INVESTMENT There are four investment options in Saint Lucia:

1. NEF OPTION

A contribution to the Government's National Economic Fund (NEF).

Applicant alone with up to three other qualifying dependents: US \$240.000

Each additional qualifying dependent (Under 18 years of age): US\$ 10.000

Each additional qualifying dependent (Above 18 years of age): US\$ 20.000

Newborn child of a citizen who is 12 months of age or below: US\$ 5.000

Spouse of a Citizen: US\$ 35.000

Qualifying dependents of a citizen other than a spouse: US\$ 25.000

A Citizen (granted through the citizenship program) may add-on a qualifying dependent for the grant of citizenship by making an investment into the National Economic Fund.

Newborn child of a citizen (child of 12 months of age & below): US\$ 5.000

Spouse of a citizen: US\$ 35.000

Qualifying dependent of a citizen (other than a spouse): US\$ 25.000

2. APPROVED REAL ESTATE OPTION

Applicant applying with any number of dependents: US \$300.000 plus applicable administration fees

Each qualifying dependent (Under 18 years of age): US\$ 10.000

Each qualifying dependent (Above 18 years of age): US\$ 20.000

Newborn child of a citizen who is 12 months of age or below: US\$ 5.000

Spouse of a Citizen: US\$ 35.000

Qualifying dependents of a citizen other than a spouse: US\$ 25.000

*The administrative fees payable upon the grant of citizenship are non-refundable.

3. ENTERPRISE PROJECT OPTION

An investment in an approved enterprise project that may either be independent or joint:

Option 1

Applicant Alone: US\$ 3.500,000 (minimum investment). An additional, non-refundable administration fee of US\$50.000 will apply.

Option 2

More than one applicant (joint venture) US\$6.000.000 (minimum investment)

Each applicant must contribute at least US\$1.000.000. An additional, non-refundable administration fee of US\$50.000 will apply.

Option 3

Applicant alone with up to three other qualifying dependents: US\$250.000 plus applicable administration fees

4. NATIONAL ACTION BONDS

The National Action Bonds are a newly introduced type of non-interest-bearing government bonds. The bonds are non-interest bearing, and must be registered and remain in the name of the applicant for a five-year holding period from the date of first issue.

- Under the NAB option, the minimum investment is US\$300.000 per application, regardless of the number of dependants included.

The following government administration fees apply:

- The non-refundable administration fee for an application under the NAB option is US\$50.000



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