

THE GREEK DEPOSIT MIGRANT PROGRAM

*OPENING OF A BANK
ACCOUNT WITH A
MINIMUM DEPOSIT OF*

500.000 EUROS



REMOTE PROCEDURE DUE TO COVID

STEP 1

The applicant executes a proxy at the competent local Greek Consulate, authorizing our office to issue a Greek Tax ID.

STEP 2

The applicant prepares the required documents for the opening of the bank account. All documents need to be duly notarized and legalized. Upon completing the file, we draft a Power of Attorney, which needs to be notarized by the Greek Consulate.

STEP 3

The original POA and the file are sent to our office and we proceed with the opening of the account.

STEP 4

The applicant wires money to his new Greek account. The funds have to be transferred out of a personal account of the client or by a first degree relative (father, mother, brother).

STEP 5

Once the amount of Euros 500.000 is with the account, the Bank issues a Certificate of Deposit for immigration purposes.

STEP 6

We file the application for residence permits and fix an appointment for biometrics for the main applicant and his family members.

The application with the documentation must be submitted immediately after the completion of the investment in one of the investment categories in securities or a bank deposit and, in any case, no later than one (1) year from the beginning of its implementation. The stamp duty of 2000 Euro has to be settled upon filling the permit application.

STEP 7

The applicant comes to Greece for the biometrics.

STEP 8

We retrieve the residence permit card.





VARIOUS CATEGORIES OF MONETARY INVESTMENT:

1. Capital contribution, amounting to at least five hundred thousand (500,000) euros, to a company headquartered or established in Greece, except for Holding Companies and Real Estate Investment Companies, for the acquisition of stock in a capital stock increase or bonds upon the issuance of a bond loan, which are listed for trading in regulated markets or multilateral trading facilities operating in Greece.

2. Capital contribution, amounting to at least five hundred thousand (500,000) euros, to a Real Estate Investment Company (REIC) under article 21 of Law 2778/1999 (OJHR A-295), whose object is to invest exclusively in Greece, for the acquisition of stock in an increase of its capital stock.

3. Capital contribution, amounting to at least five hundred thousand (500,000) euros, to a Venture Capital Company (VCC) under article 5 of Law 2367/1995 (OJHR A-261) for the acquisition of stock, or capital contribution to a Venture Capital Fund (VCF) under article 7 of Law 2992/2002 (OJHR A-54) for the acquisition of stock, provided that the object of the said Alternative Investment Funds (AIF) is to invest exclusively in companies headquartered or established in Greece.



4. Purchase of Greek Treasury bonds, with an acquisition value of at least five hundred thousand (500,000) euros and a residual duration, at the time of purchase, at least three (3) years, through a credit institution established in Greece, which is also their custodian.

5. Term deposit of at least five hundred thousand (500,000) euros, in a domestic credit institution, for at least one year, with a standing renewal order.

6. Purchase of shares, corporate bonds, or Greek Treasury bonds, which are listed for trading or traded in regulated markets or multilateral trading facilities operating in Greece, of an acquisition value of at least eight hundred thousand (800,000) euro.

7. Purchase of shares of an acquisition value of at least three hundred and fifty thousand (350,000) euros in a mutual fund, which has been established in Greece or another country and whose object is to invest exclusively in shares, corporate bonds or Greek Treasury bonds that are listed for trading or traded in regulated markets or multilateral trading facilities operating in Greece.

8. Purchase of shares or stock of an acquisition value of at least three hundred and fifty thousand (350,000) euro in an Alternative Investment Fund (AIF), which has been established in Greece or another Member State of the European Union and whose object is to invest exclusively in real estate in Greece, provided it is included, upon its request, in the list compiled by the Foreign Funds Directorate of the Ministry of Development and Investment in cooperation with the Hellenic Capital Market Commission.



FOR MORE INFORMATION:

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