



# GOLDEN VISA

START UP OPTION



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Article 44 of Law No 5162/2024 introduces a **new type of residence permit**, allowing **third-country nationals** to obtain Golden Visa by investing a minimum of **250.000 Euros** in a **Greek company** registered on the **Greek National Startup Registry (Elevate Greece)**.



### REQUIREMENTS:

- A minimum investment of **250.000 Euros** in the company through acquisition of shares in a capital increase or acquisition of bonds.
- The investment must not exceed the **33%** of the company's capital or voting rights.
- The company is required to create at least **2 new job positions** within the first year following the investment and maintain the same number of jobs for a minimum of **5 years**.
- The investment must be funded with **capital transferred from abroad** to Greece by the third-country national, the foreign legal entity or by their spouse, civil partner or relatives up to the second degree.
- The Startup company must Be **Technology Focused**.

### INVESTMENTS MADE THROUGH A LEGAL ENTITY

- Domestic legal entity: The third-country national may hold **100%** of the company's shares.
- Foreign legal entity: A residence permit can be granted to up to three citizens of third countries with at least **33%** ownership.

## DURATION AND RENEWAL OF THE RESIDENCE PERMIT - FAMILY MEMBERS

- The residence permit is initially granted for **1 year** and may be renewed for **2 years each time**, provided that the conditions continue to be met.
- The permit holder must retain the shares for at least **5 years**. In case they sell the shares, they have the option to **reinvest** either in another eligible startup or in other investments within two months to maintain their residence permit.
- If the initial investment is liquidated or restructured, the permit holder must make a new investment within **2 months** to maintain the residence permit.
- **No employment rights** are provided.
- The third-country national may be accompanied by **family members**.

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